

## **Paramount weeks away from starting drill program near San Miguel - Mexico - Mining**

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Canadian company Paramount Gold and Silver (TSX, Amex: PZG) aims to begin drilling at the end of July on its recently acquired mining concessions next to the company's San Miguel gold project in Mexico's Chihuahua state, investor relations representative Chris Theodossiou said.

"I don't know the dollar value yet but I know they are planning to do a 15,000m drilling program. This is for the initial portion of the drilling," Theodossiou told BNamericas.

In May, Paramount inked a letter of agreement with Mexoro Minerals (OTC: MXOM) to purchase for Cdn\$3.7mn (US\$3.19mn) all of the latter's interests in 12 mining concessions adjacent to San Miguel.

San Miguel hosts indicated resources of 1.36Mt grading 71g/t silver and 0.27g/t gold for 3.7Moz silver equivalent contained, and inferred resources of 29.5Mt grading 67g/t silver and 0.43g/t gold for 85Moz silver equivalent contained.

The company owns 100% of San Miguel

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