



San Miguel Project

Chihuahua, Mexico

LOCATION, HISTORY & SIZE:

- The region is host to 7 operating mines and numerous prospects
- Coeur D'Alene has added new excitement with the recent commissioning of the Palmarejo deposit
- Immense land holdings of over 370,000 acres
- Strategically located – Paramount land engulfs Coeur's Palmarejo Mine

CURRENT EXPLORATION:

- Drill testing the unexplored gaps within the Guazapares Megastructure and expanding on current high-grade zones
- Continue to explore the potential of the large property position and is prioritizing numerous untested targets

RESOURCE:

- Current Resources
 - M&I: 98,800 Au and 15,759,000 Ag
 - Inferred: 877,700 Au and 56,848,000 Ag
- Resource estimate for the San Miguel Project is in progress and expected in mid – 2012
- Preliminary Economic Assessment expected in late 2012



Sleeper Gold Project *Humboldt County, Nevada*

LOCATION, HISTORY & SIZE:

- Former producing open pit mine which was operated by AMAX Gold from 1986 to 1996 which produced over 1.6Moz of Au and 2.3Moz of Ag (high grade)
- Newly acquired claims stretching down to Newmont's Sandman project
- 20 square mile project in one of the most prolific gold mining districts in the world

CURRENT EXPLORATION:

- Allocation for 2012 calendar year of \$6.3M which will include:
 - Plan to complete over 21,000 ft of core drilling
 - Multiple metallurgical testing programs
 - Geotechnical studies

RESOURCE:

- Production records indicate that less than half of the gold mined at Sleeper was ever recovered
- Current Resources
 - M&I: 2,625,399 Au and 25,337,575 Ag
 - Inferred: 1,120,410 Au and 8,202,962 Ag
- Preliminary Economic Assessment is in progress and expected to be completed in June 2012



Corporate Information

Share Outstanding (Basic):	147,262,288
Warrants Outstanding (C\$1.05)	7,700,000
Options Outstanding:	3,083,120
Shares Outstanding (FD):	158,145,408

Cash on hand:	\$ 24.7 Million
Market Cap:	\$ 300 Million
Trading Symbol:	PZG (NYSE/TSX)
Total Gold Equivalent Resource:	6,652,000 ozs.

*Financial Data As at March 31, 2012

** Gold Eq calculated at 55:1 Au:Ag

"Located for success in gold and silver"